

## Financial Management for Families

### *2018 Summertime Reading List*

Summer is the perfect time to grill and chill, and catch up on your reading list while catching rays at the beach. The best summers, like the best books, are fun and full of discovery, so we've carefully selected 12 favorites we believe you will enjoy reading.

Having deep experience serving as family wealth advisors, we know parents often worry about their children having the financial literacy and money management skills needed to make good decisions and lead productive, successful lives. Empowering the next generation is one of our top priorities as financial advisors. We frequently work with clients' children—from youngsters up to early adulthood—to instill confidence and independence, to provide guidance and equip them with the financial acumen to carry on the family legacy. In that spirit, our summer reading list includes books that can engage and foster family communication as well as provide valuable insights.

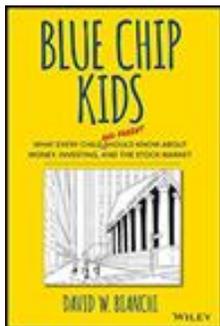
This baker's dozen are great reads—engaging, informative and well-written—and some are also available as audiobooks and on Kindle.

Happy reading!

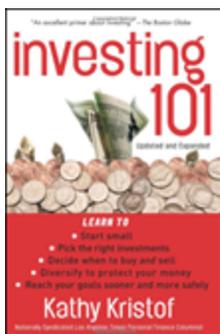
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#### INVESTING AND MONEY MANAGEMENT

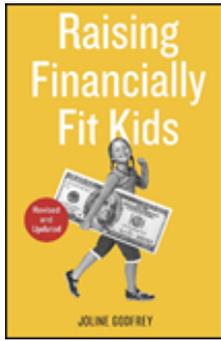
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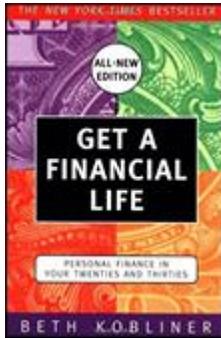
**BLUE CHIP KIDS: What Every Child (and Parent) Should Know about Money, Investing and the Stock Market** by David W. Bianchi— Provides a fun, easy-to-understand introduction to the world of money and investing. Bianchi wrote this book when he realized the school system was not going to teach his 13-year-old son anything about money. What started out as a few pages of notes evolved into a book covering 100 topics with 160 kid-friendly illustrations. *Blue Chip Kids* is written in simple 7<sup>th</sup> grade English, and the bite-sized topics can be read in any order. A must-have for parents interested in teaching their children how to spend, save and invest wisely. Available in hardcover.



**INVESTING 101** by Kathy Kristof— A straightforward, reader-friendly introduction to the basics of personal finance and investing. Kristof is a whiz at dissecting large complex issues into manageable chunks of information that readers can understand, use and remember. She provides a step-by-step roadmap to help readers achieve their financial goals as well as tips for recordkeeping and hiring a professional. In the updated and expanded edition, there's even a portfolio designed for the lazy investor. A perfect primer for novice investors and anyone who feels daunted by too much information. Available in paperback, on Kindle and as an audiobook.



**RAISING FINANCIALLY FIT KIDS** by Joline Godfrey— Godfrey, a pioneer in financial education, shares her expertise on how to prepare children to make smart financial decisions aligned with their means, values and aspirations. This book introduces 10 core skills and offers practical advice applicable to five stages of a child’s development: child, tween, middle schooler, high schooler and twenty-something. To show the rewards of financial fitness, Godfrey proposes fun activities, like mall scavenger hunts and financial film festivals, for every age group. A cool, well-designed book available on Kindle and in paperback.

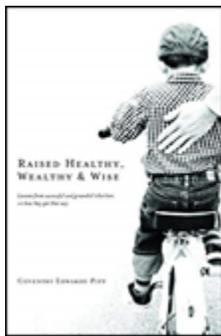


**GET A FINANCIAL LIFE: Personal Finance in Your Twenties and Thirties** by Beth Kobliner— For two decades, this *New York Times* bestseller has been called a financial bible, with good reason. *Get a Financial Life* helps adults in their twenties and thirties decrease debt, increase savings, invest in their 401(k) plans, tackle their taxes, choose the right mortgage and avoid common money mistakes. Kobliner’s down-to-earth style is winning. President Obama chose Kobliner to serve on his Advisory Council on Financial Capability for Young Americans, dedicated to empowering children of all ages and economic backgrounds with financial knowledge. A great resource for young adults and anyone interested in the basics. Available on Kindle and in paperback.

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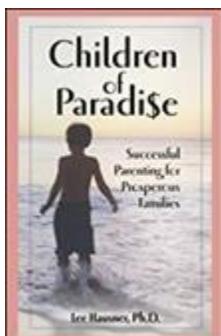
## RAISING PRODUCTIVE, MOTIVATED CHILDREN

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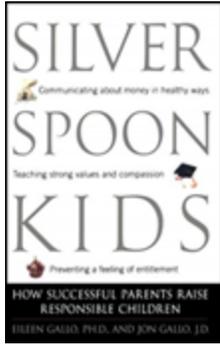


**RAISED HEALTHY, WEALTHY & WISE: Lessons from Successful and Grounded Inheritors on How They Got That Way** by Coventry Edwards-Pitt— Raising wealthy children to lead fulfilling and productive lives is no easy task. There are many books advising well-heeled parents what to do and what not to do. What sets this book apart is it is written from the affluent child’s point of view. Edwards-Pitt interviewed successful, grounded young adults raised amidst wealth and asked for their insights. What did these inheritors of wealth think their parents did right to inspire them to become happy, healthy adults and avoid harmful habits and temptations? What accounts for their success?

The personal touch makes this an essential, refreshing read for wealthy families. Available on Kindle and in paperback.



**CHILDREN OF PARADISE: Successful Parenting for Prosperous Families** by Lee Hausner, Ph.D.— A comprehensive practical guide for well-off parents concerned about the negative effects of wealth and privilege. Hausner worked with many families as a psychologist in the Beverly Hills School District, and offers useful solutions to challenging questions. The book provides a clear nine-step program to help parents improve their skills and instill their children with healthy values. A great, insightful read available in hardcover and paperback.

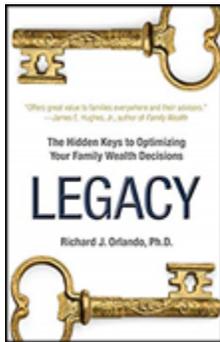


**SILVER SPOON KIDS: How Successful Parents Raise Responsible Children** by Eileen Gallo, Jon J. Gallo and Kevin J. Gallo— A terrific handbook filled with practical tips, insights and real-life stories to help parents teach their children to develop a healthy, responsible relationship with money. This book covers many useful topics including how to talk to your children about money, what makes an allowance effective and the importance of supporting philanthropic causes. A highly effective parenting guide, replete with quizzes, personal anecdotes and “silver nuggets” of wisdom. Available in paperback, on Kindle and on Audio CD.

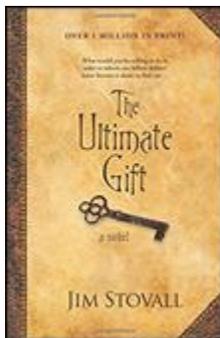
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## FAMILY PHILANTHROPY AND SUCCESSFUL WEALTH TRANSFER

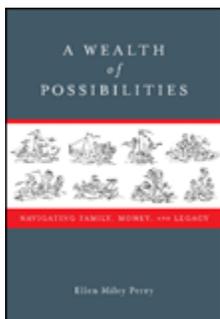
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**LEGACY: The Hidden Keys to Optimizing Your Family Wealth Decisions** by Richard J. Orlando, Ph.D.— Explores the five most important family wealth decisions that directly impact us, our families and our legacies. The book provides numerous examples of Richard’s work with families to align their wealth decisions with their values. He shares advice on raising happy children, transferring wealth, preparing the next generation for the wealth they will inherit and on giving back. This book is structured so that you can read it in any order, each chapter stands on its own. Available in hardcover, in paperback and on Kindle.



**THE ULTIMATE GIFT** by Jim Stovall— A heartwarming story about one young man’s transformational journey. When Jason Stevens first learns he must complete 12 tasks before he can inherit his uncle’s sizeable fortune, he is not happy. He begins to change, however, as he performs these tasks and discovers the wondrous gifts life has to offer. Jason’s 12 tasks reveal to him the gifts of work, learning, friends, family, money, a day, laughter, love, problems, dreams, gratitude and the ultimate gift – read the book to find out the last one! A quick read sure to inspire you. Available in hardcover, paperback, on Kindle and as an audiobook.

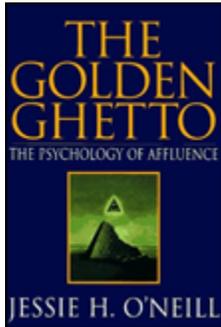


**A WEALTH OF POSSIBILITIES: Navigating Family, Money, and Legacy** by Ellen Miley Perry—Provides a practical guide and useful tools for wealthy families in this short and powerful read. Aptly named, *A Wealth of Possibilities* offers plenty of commonsense approaches and solutions addressing the many vexing issues wealthy families face. Perry’s clear, concise writing style coupled with her keen expertise gleaned from serving wealthy families for over 25 years makes this one of my favorites. Available in paperback and on Kindle.

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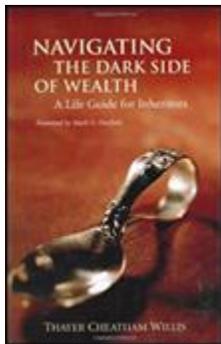
## WEALTH AND RELATIONSHIPS

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**THE GOLDEN GHETTO: The Psychology of Affluence** by Jessie H. O’Neil— As a psychotherapist and the granddaughter of a former president of General Motors, O’Neil, analyzes why the singular pursuit of wealth leads to pain and isolation. She shares her own personal struggles with wealth, and how she healed herself from the damaging effects of affluence. The book also includes interviews with the children of wealthy figures, such as Warren Buffett’s son, Peter. The success of *Golden Ghetto* inspired O’Neill to found the Affluenza Project, which offers a variety of services (therapy, intervention, legal support) to heighten public awareness and promote healing. A compelling

read available in hardcover.



**NAVIGATING THE DARK SIDE OF WEALTH: A Life Guide for Inheritors** by Thayer Cheatham Willis— Willis knows firsthand that great wealth begets many comforts and many challenges. Her father and uncle founded the lumber company that is known today as Georgia-Pacific Corporation. Willis shares her personal journey and details the moral corruption and heartache material wealth can cause. Drawing on the author’s professional experience as a licensed clinical social worker, this book offers guidance to wealthy inheritors seeking to lead a more balanced, fulfilling life. Available on Kindle and in hardcover.

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